

**DEPARTMENT OF INSURANCE, FINANCIAL
INSTITUTIONS AND PROFESSIONAL REGISTRATION**

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE:

MICHAEL RAY,

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MDI Case No. 060330172C

AHC Case No. 06-0978DI

**FINDINGS OF FACT, CONCLUSIONS OF LAW
AND ORDER OF DISCIPLINE**

DOUGLAS M. OMMEN, Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, hereby makes the following findings of fact, conclusions of law and order:

FINDINGS OF FACT

1. Douglas M. Ommen is the Director of the Missouri Department of Insurance, Financial Institutions and Professional Registration, (hereinafter, "Director") whose duties, pursuant to Chapter 375, RSMo, include the supervision, regulation, and discipline of insurance producers.

2. Michael Ray ("Ray") was issued an insurance producer's license by the Director (number PR112575). Ray's insurance producer license is currently active and in good standing.

3. The Director filed his Complaint with the Administrative Hearing Commission on April 26, 2006, seeking a finding that sufficient cause exists for disciplining Ray's insurance

producer license based on information and allegations that he violated § 375.141.1(2), (7), (8), and (10), RSMo (Cum. Supp. 2005).

4. On March 1, 2007, a Stipulation of Facts and Consent to Finding of Cause For Discipline and Waiver of Hearing was filed with the Administrative Hearing Commission.

5. On March 5, 2007, the Administrative Hearing Commission issued its “Consent Order” incorporating the facts from the Stipulation of Facts and Consent to Finding of Cause for Discipline and Waiver of Hearing, concluding that the producer license of Ray is subject to discipline pursuant to section 375.141.1(2), (7), (8) and (10), RSMo (Cum. Supp. 2005) and certified the record of its proceeding to the Director pursuant to RSMo § 621.110.

6. Ray waived disciplinary hearing before the Director and consented to revocation of his insurance producer license.

7. The Director hereby adopts and incorporates herein the March 5, 2007, “Consent Order” of the Administrative Hearing Commission referenced supra, and does hereby find in accordance with same.

CONCLUSIONS OF LAW

8. Pursuant to § 375.141, RSMo (Cum. Supp. 2005) and § 621.110, RSMo (2000), the Director has the discretion to discipline Ray’s producer license, including revocation of such license.

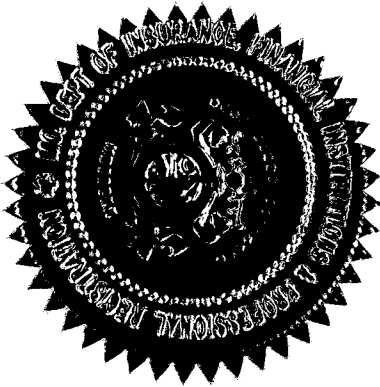
9. Based on the nature and severity of the aforementioned conduct, sufficient grounds exist for revoking the insurance producer license of Ray pursuant to § 375.141.1 (2), (7), (8) and (10), RSMo (Cum. Supp. 2005).

ORDER OF REVOCATION

Based on the AHC record, the Missouri Department of Insurance, Financial Institutions and

Professional Registration record and the Stipulation between the parties, the insurance producer license of Ray is hereby revoked.

SO ORDERED, SIGNED AND OFFICIAL SEAL AFFIXED THIS 16th DAY OF March 2007.



DOUGLAS M. OMMEN, Director
Missouri Department of Insurance

CERTIFICATE OF SERVICE

The undersigned hereby certifies that a certified copy of the foregoing document was forwarded by pre-paid first class mail this 20th day of March 2007, to:

J. Patrick Sullivan
Sullivan Law Office, PC
P.O. Box 2175
Branson West, MO 65737

Attorney for:
Michael Ray